

# BEANT COLLEGE OF ENGINEERING & TECHNOLOGY

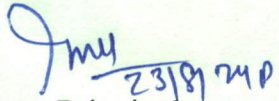
(Established by Govt. of Punjab)

NAAC Accredited and Academic Autonomous Status by UGC, New Delhi)


GURDASPUR (PUNJAB) -143521 (INDIA)


Subject: **Draft for approval of minutes of 35<sup>th</sup> Meeting of Finance Committee held on 20-08-2018.**

Draft of minutes of 35<sup>th</sup> meeting of Finance Committee of Beant College of Engineering and Technology, Gurdaspur held on 20-08-2018 under the Chairmanship of Secretary to Govt. of Punjab, Department of Technical Education and Industrial Training, is placed herewith for kind consideration and approval please.

  
Principal,  
BCET, Gurdaspur

~~Secretary to Govt. of Punjab  
Deptt. of Technical Education & Industrial Training-cum-  
Chairman, Finance Committee, BCET, Gurdaspur~~

 24/8/18

 29.8.18

✓ 1/c (E) / subltt (Acc)

BCET/GM/5625  
Date: 24.08.2018

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24/8/18

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Dt 29.8.18

Reg-2424  
Dt 29.8.18

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Proceedings of the 35<sup>th</sup> Meeting of the Finance Committee held on 20.08.2018 under the Chairmanship of Sh. D.K. Tiwari, IAS, Secretary to Govt. of Punjab, Department of Technical Education & Industrial Training at Chandigarh.

The following members of the committee were present:

1. Sh. P.K. Thind, IAS,  
Director, Deptt. of Tech. Education &  
Industrial Training, Punjab, Chandigarh.
2. Dr. T.S. Sidhu, Principal  
Beant College of Engineering and  
Technology, Gurdaspur
3. Sh. Anil Kumar, Supdt  
Representative of Secretary to  
Govt of Punjab, Deptt of Finance
4. Dr. J.K. Behl  
Registrar, Beant College of Engineering  
and Technology, Gurdaspur

The Member Secretary of the committee welcomed the Chairman and other members of Finance Committee. Thereafter, the agenda items were taken up ad seriatim and the following decisions were taken unanimously:

**Item No. 35.1: Confirmation of the minutes of 34<sup>th</sup> meeting of Finance Committee held on 01.02.2018.**

**Decision:** As no comments have been received, therefore, it was resolved to confirm the minutes of 34<sup>th</sup> meeting of Finance Committee held on 01.2.2018.

**Item No. 35.2: To report the action taken on the decisions of 34<sup>th</sup> meeting of Finance Committee.**

**Decision:** The action taken report of the 34<sup>th</sup> meeting of Finance Committee was noted.

**Item No. 35.3: To approve the budget estimates for the Financial Year 2018-2019.**

**Decision:** The budget was approved as proposed with the following amendments.

**(a) Miscellaneous/College Fee Account**

**Recurring/Contingency Expenditure:**

1. The LTC facility should not be given to any employee till 31/3/2019. However, those employees who have already availed LTC will be given reimbursement as per the rules.
2. The proposed budget of Electricity Expenses was reduced from Rs.85.00 Lakh to Rs.65.00 lakh.

**Non-Recurring Expenditure:**

1. The proposed budget for land (enhancement compensation) of Rs.4.00 Lacs was not approved.
2. The proposed budget for Office Equipment was reduced from Rs. 4.00 Lacs to Rs.2.00 lacs.

BCET/Am/5625  
Dated 24.08.2018

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3. The proposed budget for Furniture & Fixture was reduced from Rs.8.00 Lacs to Rs.5.00 Lacs.

## (b) Development Fund

### Non-recurring Expenditure:

1. Out of total budget of Rs.567.00 Lacs, the proposed budget of Rs.400.00 Lacs for furnishing of Auditorium and Rs.25.00 Lacs for landscaping was not approved.

**Item No. 35.4:** To ratify the payments released to Income Tax Department Worth Rs.22,65,000/- for the Assessment Year 2010-2011 and Rs.69,94,133/- for the Assessment Year 2014-2015.

**Decision:** The payment made to the Income Tax Department was ratified.

**Item No. 35.5:** To create Gratuity & Leave Encashment Account and transfer of funds from Amalgamated Funds to this account regarding.

**Decision:** The item was deferred.

**Item No. 35.6:** Adoption of Comprehensive Stores & Purchase Rules at par with other State Govt. promoted Engineering Colleges.

**Decision:** The item was dropped as it falls in the purview of BOG of the college.

**Item No. 35.7:** Ratification/Approval of the minutes of 5th meeting of Academic Council for payment of honorarium to the examination cell as per UGC Guidelines.

**Decision:** The item was deferred.

**Item No. 35.8:** To ease in collection of caution money of Rs.8,000/- from the students.

**Decision:** The item was deferred.

**Item No. 35.9:** Counting of previous teaching service of the faculty who joined this college through proper channel after due relieving from other Government Institutions/Government Aided Institutions.

**Decision:** The item was not approved.

**Item No.35.10:** To approve the decisions of combined meeting of Principals of Government Promoted Engineering Colleges held on 25.7.2014.

**Decision:** The item was deferred.

**Item No.35.11:** Grant of Academic Leave to the contractual faculty.

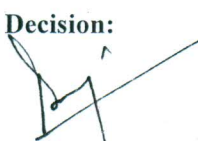
**Decision:** It was decided to follow the terms & conditions of appointment of such faculty.

**Item No.35.12:** Creation of post of Private Secretary to Principal & Supdt. Grade II.

**Decision:** The item was deferred.

**Item No.35.13:** Appointment of Sh. Jagmohan Singh s/o Late Sh. Mann Singh, Peon on compassionate grounds as Peon.

**Decision:** The item was approved as proposed.



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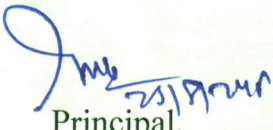
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**Item No.35.14:** Implementation of pension scheme for regular employees of Beant College of Engineering & Technology, Gurdaspur who joined service before 08.7.2012.

**Decision:** The item was dropped as it falls in the purview of BOG of the college.


**Item No.35.15:** Payment of Rs. 21000/21600 to faculty of Polytechnic wing and Engineering Wing of the Institute-regarding.

**Decision:** The item was not approved.

  
Principal,  
BCET, Gurdaspur

Submitted for approval please.

Secretary, Technical Education and Industrial Training  
-cum-Chairman, Finance Committee, BCET, Gurdaspur

  
24/8/18